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Budget Expectations 2026 Live Updates: 'Policy has moved from intent to execution,' says Jaquar Group

As preparations gather pace for the Union Budget 2026-27, industry leaders are calling for continuity in manufacturing-focused reforms to sustain India's industrial momentum. Rajesh Mehra, Director and Promoter of Jaquar Group, said the past year had marked a turning point for the sector, with policy intent translating into execution on the ground.

Mehra noted that the shift from the National Manufacturing Policy to the National Manufacturing Mission in FY 2025-26 had reinforced manufacturing as a central driver of economic growth. "This policy momentum strengthened the core foundations of the Make in India initiative, resulting in expanding production hubs across India," he added.

Looking ahead to the upcoming Budget, Mehra said manufacturing would remain pivotal to India's next growth phase, with the sector projected to contribute nearly 25% of GDP by 2027. "With manufacturing expected to reach the \$1-trillion milestone, sustained focus on reforms such as Production-Linked Incentive schemes and Make in India will be critical to deepen domestic value addition, catalyse investments, and generate high-quality employment. We see the upcoming budget as an opportunity to strengthen innovation-led and sustainable manufacturing as defining pillars of India's globally competitive growth story," Mehra further said.

